

## Atlas Public Schools

Elementary School Summary Financials

Last updated: 6/9/2023

		FY24 2023-2024 Proposed
<b>Total Enrollment</b>		<b>312</b>
<b>Revenues</b>		
5100	Local Revenue	1,047,516
5300	State Revenue	4,144,515
5400	Federal Revenue	585,981
5422	ESSER III	-
5497	Other Federal Revenue (CSP)	526,769
5899	<b>TOTAL REVENUES</b>	<b>6,304,782</b>
<b>Expenditures</b>		
<i>Salaries &amp; Benefits</i>		
6100	Salaries	2,601,723
6200	Benefits	862,952
	<b>Total Salaries &amp; Benefits</b>	<b>3,464,675</b>
<i>Non-Personnel Expenses</i>		
Prof	Professional and Technical Services	420,837
Fac	Property Services	240,656
Trans	Transportation Services	21,315
Oth	Office & Business Expenses	22,375
6300	<b>Total Purchased Services</b>	<b>705,182</b>
Supp	Supplies & Materials	312,565
Food	Food Service Services	299,014
6400	<b>Total Supplies</b>	<b>611,579</b>
Int	Interest Expense	662,689
6500	<b>Total Capital Outlay</b>	<b>662,689</b>
	Depreciation*	605,641
9999	<b>TOTAL EXPENDITURES</b>	<b>6,049,766</b>
<b>Net Income</b>		<b>255,015</b>
<b>Beginning Cash Balance, July 1</b>		<b>1,655,800</b>
	Net Surplus / (Deficit)	255,015
Cap	Capital Outlay	(368,181)
Princ	Principal	-
	Capital Campaign	
	Equity Contribution	
	Depreciation	605,641
<b>Ending Cash Balance, June 30</b>		<b>2,148,275</b>

### KEY METRICS:

Per Pupil Revenue	\$	20,208
Per Pupil Funding (Recurring)	\$	16,279
Per Pupil Expense	\$	19,390
Salaries & Benefits, % Recurring Revenue		60.0%
<b>Net Margin, % Recurring Revenue</b>		<b>4.4%</b>
DESE Fund Balance		35.5%
<b>Days Cash on Hand</b>		<b>129.6</b>
<b>Annual Debt Service</b>	\$	<b>662,689</b>
Annual Debt Service, % Recurring Revenue		11.5%
Net Operating Income Available for Debt Service	\$	917,704
% Margin		15.9%
<b>Debt Service Coverage Ratio</b>		<b>1.4x</b>